



Norbury Manor Business & Enterprise College *for Girls*

Syllabus Title	Economics (7135, 7136)
Duration	2 years
Assessment method	<p>As Level (7135): Students completing the As course will be assessed through two examination papers at the end of the year on:</p> <p>Paper 1: The Operation of Markets and Market Failure Paper 2: The National Economy in a Global Context</p> <p>A-Level (7136): Students completing the A-Level course will be assessed through three examination papers at the end of the 2 years on:</p> <p>Paper 1: Markets and Market Failure Paper 2: National and International Economy Paper 3 (Section A is multiple choice): Economic Principles and Issues</p>
Exam Board	AQA
Course details	<p>The specification is split into two main sections, the first section introduces students to microeconomic issues and the second section covers mainly macroeconomic issues. Students will be expected to acquire competence in quantitative skills that are relevant to the subject content and be familiar with the various types of statistical and other data which are commonly used by economists. Students will also gain the opportunity to explore the disagreements that exist between economists and current economic controversies and indeed make their own judgements on existing theories and concepts through debates and discussions.</p> <p>In Year 12 students will look at Supply and Demand which is part of the microeconomic field of study looking at the behaviour of individuals in their daily pursuit of goods and services. Topics such as Elasticity of Demand, the effects of different types of taxation and why diamonds are priced much more highly than water but are far less useful are studied in this area.</p> <p>Macroeconomics is the study of how the economy of a country and, indeed the world, functions and looks at topical areas of discussion like unemployment, taxation and government spending. On an international level it looks at the importance of trade between countries and the role of foreign exchange markets. It seeks to answer the elusive question of why a 'big mac' costs less in Lahore than it does in London.</p> <p>In Economics you will look at interesting news stories, exciting case studies and many Websites to gain a better understanding of economic concepts such as Unemployment, Inflation, the European Union and many more.</p> <p>*This is now a linear course with assessments at the end of the 2 years.</p>
Contact details for further information (college email address of HOD): ncampbell21.306@lgflmail.org	